

RESOLUTION NO. 22-02

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2022-2023
BUDGET**

WHEREAS, the City Council of Wesley, Iowa is preparing the annual budget for the Fiscal Year 2022-2023; and

WHEREAS, the City Council of the City of Wesley has considered the proposed FY23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on January 24, 2022, at 6:30 PM at the Wesley City Hall, 105 2nd Street South.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Wesley, Iowa, that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed \$173,144 which represents an increase of greater than 127.28% from the maximum property tax dollars requested for FY22.

BE IT FURTHER RESOLVED, by the Wesley City Council of the City of Wesley, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.


Passed and approved this 24th day of January, 2022.

AYES: Johnson, Reding, Gomez, Neuroth, Grady-Earles
NAYS:



Craig Larson, Mayor

ATTEST:



Stephanie Ricke, City Clerk/Treasurer

NOTICE OF PUBLIC HEARING - CITY OF WESLEY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/24/2022 **Meeting Time:** 06:30 PM **Meeting Location:** Wesley City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wesleyiowa.com

City Telephone Number
 (515) 679-4292

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	12,124,866	16,165,407	16,165,407	
Tax Levies:				
Regular General	98,212	98,212	130,940	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	15,581	15,581	19,500	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	11,971	11,971	12,150	
Other Employee Benefits	10,263	10,263	10,554	
Total Tax Levy	136,027	136,027	173,144	27.28
Tax Rate	11.21885	8.41470	10.71076	

Explanation of significant increases in the budget:

A majority of the taxable valuation increase due to the TIF release. Estimated 5%+ increase in FICA, IPERS and employee benefits expenses to adjust for wages and increase costs. Increase in insurance for the new water building built in 2021.

If applicable, the above notice also available online at:

<https://www.facebook.com/wesleyiowa> <https://www.facebook.com/Wesley-Public-Library-171809292864416>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year